

WIND CATCHER ENERGY CONNECTION PROJECT

1,400 MEGAWATTS OF WIND ENERGY AND DEDICATED POWER LINE FOR DELIVERY TO SWEPCO CUSTOMERS



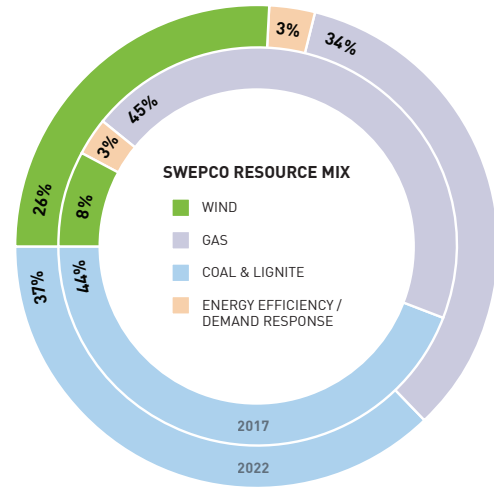
Southwestern Electric Power Co. (SWEPCO) is investing in a major clean energy project to bring wind energy and cost savings to SWEPCO customers. The proposed Wind Catcher Energy Connection Project includes purchase of a wind farm under construction in Oklahoma and construction of a dedicated 765-kV power line that will deliver high-quality, low-cost wind energy to customers. The project will save SWEPCO customers more than \$5 billion, net to cost, over the 25-year life of the project.

\$5 billion cost savings are the result of:

- No fuel costs for wind
- Federal Production Tax Credit for wind
- Cost-effective delivery over dedicated power line

SWEPCO will own 70% of the \$4.5 billion project. Public Service Company of Oklahoma (PSO), also a subsidiary of American Electric Power, will own the other 30%. The project is subject to regulatory approvals in Arkansas, Louisiana, Oklahoma and Texas as well as the Federal Energy Regulatory Commission.

When the project is complete, SWEPCO will provide 26% of its energy from renewable resources.



“WE ARE WORKING TO MEET THE FUTURE ENERGY NEEDS OF OUR CUSTOMERS IN THE CLEANEST, MOST EFFICIENT AND COST-EFFECTIVE WAYS POSSIBLE.”

- Venita McCellon-Allen, SWEPCO President and COO

