SWEPCO
NOTICE OF RATE CHANGE REQUEST

On October 14, 2025, Southwestern Electric Power Company (SWEPCO or Company) filed a Petition and Statement of Intent to Change Rates (the Petition) with the Public Utility Commission of Texas (PUC or the Commission) in Docket No. 58819, and with those municipal authorities in its Texas service territory that have original jurisdiction over SWEPCO's electric rates. This notice is being published in accordance with Section 36.103 of the Public Utility Regulatory Act and Commission Procedural Rule 16 Tex. Admin. Code (TAC) § 22.51(a)(1).

SWEPCO has approximately 191,000 Texas retail customers. All such customers and all classes of customers will be affected by the relief requested in SWEPCO's Petition.

SWEPCO's request to change its rates is based on the financial results for a 12-month test year ending on March 31, 2025. SWEPCO's Petition requests approval for a total Texas retail base rate revenue requirement of $641,516,844 and a base rate increase of $163,896,434, an increase of 41.67 % over adjusted Texas retail Test Year base rate revenues exclusive of fuel and rider revenues. The proposed increase in Texas retail revenues will be offset by setting SWEPCO's current TCRF, DCRF, Advanced Metering System (AMS) surcharge, and a portion of Net Operating Loss Carryforward (NOLC) surcharge to zero, a reduction of $68,960,435. Thus, the net proposed increase is $94,935,998. The overall impact of the proposed revenue requirement, considering both fuel and non-fuel revenues, is a 13.48% increase. The impact of the rate change on various customer classes will vary from the overall impact described in this notice, as shown in the table below. In addition, SWEPCO is seeking recovery of the reasonable rate-case expenses, including expenses paid to reimburse intervening municipalities, that it incurs in this case and those rate-case expenses incurred in three prior dockets that have yet to be recovered.

A Residential Service customer using 1,000 kilowatt-hours of energy per month will see an increase in their total bill (including fuel costs and rate riders) of $16.43 per month, an increase of approximately 12.15%.

The following table presents the percentage annual revenue increases, by type of service, under the proposed rates in this proceeding:

Major Rate Class	Base Revenue Change	Base Percent Increase	Total % Change @ Proposed
Residential	$ 65,986,839	41.26%	12.90%
General Service	$ 7,941,672	29.84	4.33%
Light & Power	$ 42,089,946	29.84%	7.39%
Cotton Gin	$ 175,099	83.33%	17.46%
Total Commercial	$ 50,206,717	29.91%	6.96%
Industrial	$ 41,899,554	78.73%	30.66%
Total Commercial & Industrial	$ 92,106,271	41.66%	13.72%
Municipal	$ 2,421,140	62.58%	20.06%
Municipal Lighting	$ 1,689,786	62.29%	25.52%
Total Municipal	$ 4,110,926	62.46%	21.95%
Lighting	$ 1,691,431	29.45%	7.30%

SWEPCO has proposed that its requested rate change become effective 35 days after the filing of the Petition and Statement of Intent. The proposed effective date is subject to suspension and extension by actions that may be taken by the Commission and other regulatory authorities.

SWEPCO also seeks to reconcile its Advanced Metering System (AMS) deployment costs through March 31, 2025. SWEPCO is requesting to (1) implement new base rates reflecting its ongoing costs to provide AMS and (2) reconcile AMS costs with AMS surcharge revenues under 16 TAC § 25.130. At the conclusion of this proceeding, with the implementation of new base rates, SWEPCO proposes to eliminate the AMS surcharge and roll AMS capital expenditures and AMS operations and maintenance costs into base rates.

SWEPCO is proposing various revisions to most tariffs and schedules. In addition, in order to facilitate future TCRF, DCRF, and Generation Cost Recovery Rider (GCRR) filings pursuant to 16 TAC §§ 25.239, 25.243, and 25.248, respectively, SWEPCO requests that the Commission: (1) set the Company's current TCRF and DCRF to zero; and (2) establish in this docket the baseline values consisting of the inputs to the calculations that will be used to calculate SWEPCO's TCRF, DCRF, and GCRR in future dockets. Persons with questions or who want more information on this Petition may contact SWEPCO at 428 Travis Street, Shreveport, Louisiana 71101, or call toll-free at (888) 216-3523 during normal business hours. A complete copy of the Petition and related filings is available for inspection at the address listed in the previous sentence.

Persons who wish to intervene in or comment upon these proceedings should notify the Commission as soon as possible, as an intervention deadline will be imposed. A request to intervene or for further information should be mailed to the Public Utility Commission of Texas, P.O. Box 13326, Austin, TX 78711-3326. Further information may also be obtained by calling the Public Utility Commission at (512) 936-7120 or (888) 782-8477. Hearing- and speech-impaired individuals may contact the Commission through Relay Texas at (800) 735-2989. The deadline for intervention in the proceeding is 45 days after the date the application was filed with the Commission, unless otherwise provided by order of the presiding officer. A request for intervention or request for further information should refer to Docket No. 58819.